CIN : L45209WB1981PLC034366
EMAIL : contact@sumatiprojects.co
WEB : www.sumatiprojects.com

SUMATI PROJECTS LIMITED

Date: 13/08/2021

To,
The Calcutta Stock Exchange Limited
7 Lyons Range,
Kolkata-700 001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 13th August, 2021

Ref: Scrip Code: 029418(CSE)

This is further to our letter date 05.08.2021 intimating the date of board meeting for consideration and approval of the Unaudited Financial Result for the quarter ended 30th June, 2021.

Pursuant to the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulations) we would like to inform you that the board of Directors in their meeting today have:-

-approved the Unaudited Financial Result for the quarter ended 30th June, 2021. We attach herewith a copy of the approved the Unaudited Financial Result along with the Limited Review Report of the Auditors.

Please take the above information for your record.

Thanking You

Yours faithfully
For SUMATI PROJECTS LIMITED

SUMATI PROJECTS LTD. Kolkata

Nisith Ray
Director
DIN: 00266905

ARSK & ASSOCIATES
CHARTERED ACCOUNTANTS

22, R.N.MUKHERJEE ROAD
THIRD FLOOR, KOLKATA- 700001
TEL : (91) (33) 4006-3380
FAX : (91) (33) 4006-3385
E-mail: info@arsk.in

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended

Review Report to
The Board of Directors
Sumati Projects Limited

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of Sumati Projects Limited (the 'Company') for the quarter ended June 30, 2021 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the 'Circular') and read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Ind AS financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ARSK & ASSOCIATES**
Chartered Accountants
Firm Registration Number: 315082E

CHETAN GUTGUTIA
Digitally signed by CHETAN GUTGUTIA
Date: 2021.08.13 12:09:31 +05'30'

CA. Chetan Gutgutia
Partner
Membership No. 304386
UDIN: 21304386AAAAHG3363
Place: Kolkata
Date: 13th August, 2021

SUMATI PROJECTS LIMITED
CIN: L45209WB1981PLC034366
REGISTERED OFFICE : MUKTI WORLD , 9/3B, LEELA ROY SARANI, KOLKATA - 700 019

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2021

(₹ in Lakhs)

	Particulars	Quarter Ended			Year Ended
		30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1	**Income**				
	(a) Revenue from Operations				
	Interest Income	-	233.69	1.55	235.85
	Dividend Income	-	0.84	-	2.00
	Net gain on fair value change	36.34	678.16	153.66	850.62
	Total Revenue from Operations	36.34	912.69	155.21	1,088.47
	(b)Other Income	22.71	39.96	0.29	40.82
	Total Income	**59.05**	**952.64**	**155.50**	**1,129.28**
2	**Expenses**				
	(a) Finance Costs	0.02	423.02	0.05	423.08
	(b) Net loss on fair value change	7.39	-	-	-
	(c) Employee Benefits Expenses	0.54	0.54	0.54	2.16
	(d) Depreciation, Amortisation and Impairment Expense	0.43	0.45	0.45	1.80
	(e) Administrative and Other Expenses	0.85	11.08	0.54	16.17
	Total Expenses	**9.22**	**435.09**	**1.58**	**443.21**
3	**Profit Before Tax (1-2)**	**49.83**	**517.56**	**153.92**	**686.08**
4	**Tax Expense:**				
	(a) Current Tax	4.94	(117.77)	-	110.58
	(b) Deferred Tax (credit)/charge	0.45	3.56	42.24	42.83
	(c) Tax relating to earlier years	-	4.58	-	1.87
	Total tax expense (VI)	5.39	(109.63)	42.24	155.27
5	**Profit After Tax (3-4)**	**44.44**	**627.20**	**111.68**	**530.81**
6	**Other Comprehensive Income**				
	A (i) Items that will not be reclassified to Profit or Loss				
	- Changes in fair valuation of equity Instruments	-	1,637.84	-	1,496.74
	(ii) Income tax relating to items that will not reclassified to profit or loss	-	314.44	-	71.38
	(ii) Net loss on derecognition of equity instruments	-	(141.10)	-	(141.10)
	Total Other Comprehensive Income, net of tax	-	1,182.30	-	1,284.26
7	**Total Comprehensive Income/(Expense) for the period (5+6)**	**44.44**	**1,809.50**	**111.68**	**1,815.07**
8	Earnings per Equity share (not annualised)				
	Basic (₹)	6.01	84.89	15.12	71.84
	Diluted (₹)	6.01	84.89	15.12	71.84

	Notes to financial results :-
1	The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
2	The figures for the quarter ended March 31,2021 are the balancing figures between audited figures in respect of the full financial year ended March 31,2021 and the published year to date figures upto December 31,2020 which was subject to limited review by the statutory auditors.
3	The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 13th August, 2021.
4	The recent resurgence of pandemic has again caused a significant disturbance and slowdown of economic activity. The impact assessment of COVID is a continuous process given the uncertainties associated with it's nature and duration. Hence, the management will continue to closely observe the scenario and take into account any future developments arising out of the same.
5	The Company is a Non Banking Financial Company and has no activities other than those of an investment company. Accordingly there are no separate reporting segments as in Ind AS 108 "Operating Segments"
6	Previous period's figures have been grouped, recomputed, wherever necessary.

For and on behalf of the Board of Directors

SUMATI PROJECTS LTD. Kolkata

Nitish Ray
Director
DIN : 00266905

Date : 13th August, 2021.
Place : Kolkata