CIN : L45209WB1981PLC034366
EMAIL : contact@sumatiprojects.co
WEB : www.sumatiprojects.com

SUMATI PROJECTS LIMITED

Date: 13/11/2021

To,
The Calcutta Stock Exchange Limited
7 Lyons Range,
Kolkata-700 001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 13th November, 2021

Ref: Scrip Code: 029418 (CSE)

This is further to our letter date 03.11.2021 intimating the date of board meeting for consideration and approval of the Unaudited Financial Result for the quarter ended 30th September, 2021.

Pursuant to the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulations) we would like to inform you that the board of Directors in their meeting today have:-

-approved the Unaudited Financial Result for the quarter ended 30th September, 2021. We attach herewith a copy of the approved the Unaudited Financial Result along with the Limited Review Report of the Auditors.

Please take the above information for your record.

Thanking You
Yours faithfully
For Sumati Projects Limited

SUMATI PROJECTS LTD. Kolkata

Nisith Ray
Director
Din : 00266905

ARSK & ASSOCIATES
CHARTERED ACCOUNTANTS

22, R. N. MUKHERJEE ROAD
THIRD FLOOR, KOLKATA - 700 001
TEL : (91) (33) 4006-3380
FAX : (91) (33) 4006-3385
E-mail : info@arsk.in

Independent Auditor's Review Report on the Quarterly and Six months ended Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Sumati Projects Limited

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of Sumati Projects Limited (the 'Company') for the quarter and six months ended September 30, 2021 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the 'Circular') and read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ARSK & ASSOCIATES
Chartered Accountants
ICAI Firm Registration Number: 315082E

Chetan Gutgutia

CA. Chetan Gutgutia
Partner
Membership No. 304386
UDIN: 21304386AAAAIX2187
Place: Kolkata
Date: 13th November, 2021

ARSK & ASSOCIATES ★ KOLKATA ★ Chartered Accountants

SUMATI PROJECTS LIMITED

REGD OFFICE : MUKTI WORLD, 9/3B, LEELA ROY SARANI, KOLKATA - 700 019

CIN : L45209WB1981PLC034366

UNAUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER 2021

(Rs. In lakhs)

	Particulars	Quarter ended			Six months ended		Year Ended
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue from Operations						
	i) Interest income	2.69	-	0.61	2.69	2.16	235.85
	ii) Dividend income	1.03	-	0.63	1.03	0.63	2.00
	iii) Net gain on fair value changes	76.42	36.34	-	105.37	104.88	850.62
I	Total Revenue from Operations	80.14	36.34	1.24	109.09	107.66	1,088.47
II	Other Income	9.91	22.71	-	32.62	0.29	40.82
III	Total Income(I+II)	90.06	59.05	1.24	141.72	107.95	1,129.29
	Expenses						
	i) Finance costs	2.23	0.02	0.01	2.25	0.06	423.08
	ii) Net loss on fair value changes	-	7.39	48.78	-	-	-
	iii) Employment benefits expenses	0.54	0.54	0.54	1.08	1.08	2.16
	iv) Depreciation, amortization and impairment	0.37	0.43	0.45	0.80	0.90	1.80
	v) Other expenses	2.44	0.85	1.58	3.29	2.12	16.17
IV	Total expenses	5.58	9.22	51.36	7.42	4.15	443.21
V	Profit / (Loss) before tax(III-IV)	84.48	49.83	(50.12)	134.30	103.79	686.08
VI	Tax expense						
	i) Current tax	1.20	4.94	228.78	6.14	228.78	110.58
	ii) Deferred tax	19.23	0.45	(2.95)	19.68	39.29	42.83
	iii) Tax adjusment for earlier years	-	-	(2.71)	-	(2.71)	1.87
VII	Profit/(Loss) for the period(V-VI)	64.05	44.44	(273.24)	108.48	(161.56)	530.81
	Other Comprehensive Income(OCI)						
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	- Changes in fair valuation of equity instruments	-	-	-	-	-	1,496.74
	(i)Net loss on derecognition of financial instruments	-	-	(141.10)	-	(141.10)	(141.10)
	(ii)Income tax relating to the above items	-	-	(243.06)	-	(243.06)	71.38
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income(A+B)	-	-	101.97	-	101.97	1,284.26
VIII	Total Comprehensive Income(VI+VII)	64.05	44.44	(171.27)	108.48	(59.59)	1,815.07
IX	Earnings per equity share(face value of Rs.10/- each) (not annualised)						
	Basic (Rupees)	8.67	6.01	(23.18)	14.68	(8.07)	71.84
	Diluted (Rupees)	8.67	6.01	(23.18)	14.68	(8.07)	71.84

SUMATI PROJECTS LIMITED
REGD OFFICE : MUKTI WORLD, 9/3B, LEELA ROY SARANI, KOLKATA - 700 019
CIN : L45209WB1981PLC034366
STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

	Particulars	As at 30-09-2021 (Unaudited)	As at 31-03-2021 (Audited)
	ASSETS		
(I)	**Financial Assets**		
(a)	Cash and Cash Equivalent	18.78	125.70
(b)	Bank balance other than included in (a) above	0.10	-
(c)	Loans	3,754.92	4,026.37
(d)	Investments	12,351.55	12,079.49
(e)	Other Financial assets	129.47	91.51
		16,254.81	16,323.07
(II)	**Non Financial Assets**		
(e)	Inventories	849.37	816.06
(f)	Current Tax Assets (Net)	49.90	55.67
(g)	Property, Plant and Equipment	0.21	0.35
(h)	Investment Property	16.21	19.02
(i)	Other Non Financial Assets	33.96	33.71
		949.64	924.81
	Total Assets	**17,204.46**	**17,247.88**
	LIABILITIES AND EQUITY		
	LIABILITIES		
(I)	**Financial Liabilities**		
(a)	Borrowings (Other than Debt Securities)	5,802.19	5,922.52
(b)	Other Financial Liabilities	40.61	40.12
		5,842.79	5,962.64
(II)	**Non Financial Liabilities**		
(c)	Provisions	10.08	10.08
(d)	Deferred Tax Liabilities (Net)	1,737.00	1,717.32
(e)	Other Non Financial Liabilities	8.10	59.84
		1,755.18	1,787.24
(III)	**Equity**		
(f)	Equity Share Capital	73.88	73.88
(g)	Other Equity	9,532.60	9,424.12
		9,606.48	9,498.00
	Total Liabilities and Equity	**17,204.46**	**17,247.88**

SUMATI PROJECTS LIMITED
REGD OFFICE : MUKTI WORLD, 9/3B, LEELA ROY SARANI, KOLKATA - 700 019
CIN : L45209WB1981PLC034366
STATEMENT OF CASH FLOW

(Rs. in lakhs)

PARTICULARS	For the six months ended 30-09-2021		For the year ended 31-03-2021	
A.CASH FLOW FROM OPERATING ACTIVITIES				
Profit before Tax		134.30		686.08
Add : Depreciation and amortisation expenses	0.80		1.80	
Provision against standard assets	-		8.08	
		0.80		**9.88**
		135.10		695.96
Less: Dividend Income from Investments	1.03		2.00	
Impairment allowance on loans	-		39.68	
Net gain on fair value changes	-		38.08	
Profit on sale of investment property	22.06		-	
Profit on sale of mutual fund	3.85	26.94	-	79.76
Operating Profit before Working Capital changes		108.16		616.20
(Increase)/ Decrease in loans and advances and other assets	233.25		(3,245.89)	
(Increase)/ Decrease in Inventory	(33.31)		(333.21)	
Increase/ (Decrease) Liabilities/ Provisions	(51.25)	148.69	15.74	(3,563.36)
Cash generated from Operations		256.84		(2,947.16)
Less: Direct Taxes paid (Net)		0.37		133.09
Net cash flow from Operating activities		**256.48**		**(3,080.25)**
B. CASH FLOW FROM INVESTING ACTIVITIES				
Net Proceeds from sale of investment property	24.22		-	
Investment in fixed deposit	(0.10)		-	
(Purchase)/Sale of investments	(268.21)		(1,790.73)	
Dividend received	1.03	(243.06)	2.00	(1,788.73)
Net Cash flow from Investing activities		**(243.06)**		**(1,788.73)**
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds/(Repayments) from Borrowings (net)	(120.33)		4,882.60	
		(120.33)		4,882.60
Net cash flow from Financing activities		**(120.33)**		**4,882.60**
Cash and Cash equivalents (A+B+C)		**(106.92)**		**13.62**
Cash and Cash equivalents as at 1st April		125.70		112.07
Cash and Cash equivalents as at 30th September		**18.78**		**125.70**

Notes to financial results :-

1	The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
2	Subsequent to the year ended 31 March, 2021 the recent resurgence of pandemic has again caused a significant disturbance and slowdown of economic activity. The impact assessment of COVID is a continuous process given the uncertainties associated with it's nature and duration. Hence, the management will continue to closely observe the scenario and take into account any future developments arising out of the same.
3	The Company is a Non Banking Financial Company and has no activities other than those of an Investment company. Accordingly there are no separate reporting segments as in Ind AS 108 "Operating Segment"
4	Previous periods' figures have been regrouped,recomputed, wherever necessary.
5	The above results prepared and presented in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee in its meeting held on 13th November, 2021 and were approved by the Board of Directors in its meeting held on that date. The statutory auditors of the Company have carried out the limited review of the aforesaid results.

By the Order of the Board
For Sumati Projects Limited

SUMATI PROJECTS LTD. Kolkata

Nisith Ray
Chairman & Managing Director

Date: 13th November, 2021
Place: Kolkata