V KHANDELWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

6, OLD POST OFFICE STREET
TEMPLE CHAMBER, 3RD FLOOR
ROOM NO. 80, KOLKATA - 700 001
vaibhav.khandelwal2@gmail.com

Independent Auditor's Review Report on the Quarterly and Nine months ended Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended

Review Report to
The Board of Directors
Sumati Projects Limited

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of Sumati Projects Limited (the 'Company') for the quarter and nine months ended December 31, 2022 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the 'Circular') and read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statementbased on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance asto whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Ind AS financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V Khandelwal & Associates**
Chartered Accountants
Firm Registration No. 328663E

CA. Vaibhav Khandelwal
Partner
Membership No. 069049
Place: Kolkata
Date: 14/02/2023
UDIN: 23069049BGRLKJ1574

SUMATI PROJECTS LIMITED
REGD OFFICE : MUKTI WORLD, 9/3B, LEELA ROY SARANI, KOLKATA - 700 019
CIN : L45209WB1981PLC034366
UNAUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2022

(Rs. In lakhs)

	Particulars	Quarter ended			Nine months ended		Year ended
	#	31-12-2022 (Unaudited)	30-09-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-03-2022 (Audited)
	Revenue from Operations						
	i) Interest income	16.13	-	2.45	16.13	5.14	312.83
	ii) Dividend income	1.03	2.48	1.45	3.51	2.48	3.73
	iii) Net gain on fair value changes	-	-	(80.44)	-	24.93	20.02
	iv) Sale of Shares & Securities	-	-	89.94	-	89.94	89.94
I	**Total Revenue from Operations**	17.16	2.48	13.40	19.63	122.49	426.52
II	Other Income	1.95	-	1.95	1.95	34.57	36.34
III	**Total Income(I+II)**	19.11	2.48	15.35	21.58	157.06	462.86
	Expenses						
	i) Finance Cost	-	-	-	6.85	2.25	331.90
	ii) Net loss on fair value change	59.88	(46.29)	-	13.59	-	-
	iii) Purchase of stock-in-trade	-	-	75.24	2.08	75.24	75.24
	iv) Changes in inventory of stock-in-trade	-	-	-	(2.08)	-	(5.12)
	v) Employment benefits expenses	1.50	1.83	0.54	3.32	1.62	2.51
	vi) Depreciation, amortization and impairment	0.31	0.84	0.33	1.15	1.13	1.46
	vii) Other expenses	0.08	2.66	2.33	2.73	5.62	33.23
IV	**Total expenses**	61.76	(40.97)	78.44	27.64	85.86	439.22
V	**Profit/(Loss) before tax(III-IV)**	(42.65)	43.45	(63.09)	(6.05)	71.21	23.64
VI	**Tax expense**						
	i) Current tax	-	-	28.12	-	34.26	25.09
	ii) Deferred tax	(16.30)	12.13	(7.01)	(4.17)	12.67	32.76
VII	**Profit/ (Loss) for the period(V-VI)**	(26.35)	31.31	(84.19)	(1.88)	24.28	(34.20)
	Other Comprehensive Income(OCI)						
	A) (i) Items that will not be reclassified to profit or loss -Changes in fair valuation of equity instruments	-	-	-	-	-	(274.83)
	(ii)Income tax relating to the above items	-	-	-	-	-	(62.88)
	(iii) Net Loss on derecognition of financial instruments	-	-	-	-	-	-
	Other Comprehensive Income(A+B)	-	-	-	-	-	(211.95)
VIII	**Total Comprehensive Income(VI+VII)**	(26.35)	31.31	(84.19)	(1.88)	24.28	(246.16)
IX	**Earnings per equity share(face value of Rs.10/- each) (not annualised)**						
	Basic (Rupees)	(3.57)	4.24	(11.40)	(0.25)	3.29	(4.63)
	Diluted (Rupees)	(3.57)	4.24	(11.40)	(0.25)	3.29	(4.63)

SUMATI PROJECTS LTD. KOLKATA

	Notes:-
1	The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/applicable.
2	The Company is a Non Banking Financial Company and has no activities other than those of an investment company. Accordingly there are no separate reporting segments as in Ind AS 108 "Operating Segment".
3	The above results prepared and presented in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and and were approved by the Board of Directors in its meeting held on 14th February, 2023. The statutory auditors of the Company have carried out the audit of the aforesaid results.
4	Previous periods' figures have been regrouped /recomputed, wherever necessary.

By the Order of the Board
For Sumati Projects Limited

Nisith Ray
Chairman & Managing Director

Date:
Place: Kolkata