CIN : L45209WB1981PLC034366
EMAIL : contact@sumatiprojects.co
WEB : www.sumatiprojects.com

SUMATI PROJECTS LIMITED

Date: 30/05/2022

To,
The Calcutta Stock Exchange Limited
7 Lyons Range,
Kolkata-700 001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 30th May, 2022

Ref: Scrip Code: 029418(CSE)

This is further to our letter date 23.05.2022 intimating the date of board meeting for consideration and approval of the Audited Financial Result for the quarter ended 31st March, 2022.

Pursuant to the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulations) we would like to inform you that the board of Directors in their meeting today have:-

-approved the Audited Financial Result for the quarter ended 31st March, 2022. We attach herewith a copy of the approved the Audited Financial Result along with the Limited Review Report of the Auditor.

Please take the above information for your record.

Thanking You

Yours faithfully
For SUMATI PROJECTS LIMITED

SUMATI PROJECTS LTD. Kolkata

Nisith Ray
Director
DIN: 00266905

V KHANDELWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

6, OLD POST OFFICE STREET
TEMPLE CHAMBER, 3RD FLOOR
ROOM NO. 80, KOLKATA - 700 001
PH. (033) 2213 5145 / 2230 3694
vaibhav.khandelwal2@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF SUMATI PROJECTS LIMITED

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date Financial Results of Sumati Projects Limited ("the Company") for the quarter and year ended 31st March 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended 31st March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Statement

This Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these Financial Results that give a true and fair view of the net profit and total comprehensive income and other financial information of the Company in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes

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maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

V KHANDELWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- The Financial Results include the results for the quarter ended 31st March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **V KHANDELWAL & ASSOCIATES**
Chartered Accountants
Firm Registration Number: 328663E

CA. Vaibhav Khandelwal
Partner
Membership No. 069049
Place: Kolkata
Date: 30th May, 2022

SUMATI PROJECTS LIMITED
REGD OFFICE : MUKTI WORLD, 9/3B, LEELA ROY SARANI, KOLKATA - 700 019
CIN : L45209WB1981PLC034366
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2022

Rs. In lakhs

	Particulars	Quarter ended			Year Ended	
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Revenue from Operations					
	i) Interest income	307.69	2.45	233.69	312.83	235.85
	ii) Dividend income	1.25	1.45	0.84	3.73	2.00
	iii) Net gain on fair value changes	(4.91)	(80.44)	678.16	20.02	850.62
	iv) Sale of Shares & Securities	-	89.94		89.94	-
I	**Total Revenue from Operations**	**304.03**	**13.40**	**912.69**	**426.52**	**1,088.47**
II	Other Income	1.77	1.95	39.96	36.34	40.82
III	**Total Income(I+II)**	**305.80**	**15.35**	**952.64**	**462.86**	**1,129.28**
	Expenses					
	i) Finance costs	329.65	-	423.02	331.90	423.08
	ii) Purchase of Shares	-	75.24		75.24	
	iii) Changes in inventory of stock-in-trade	(5.12)		-	(5.12)	-
	iv) Employment benefits expenses	0.89	0.54	0.54	2.51	2.16
	v) Depreciation, amortization and impairment	0.33	0.33	0.45	1.46	1.80
	vi) Other expenses	27.61	2.33	11.08	33.23	16.17
IV	**Total expenses**	**353.36**	**78.44**	**435.09**	**439.22**	**443.21**
V	**Profit before tax(III-IV)**	**(47.56)**	**(63.09)**	**517.56**	**23.64**	**686.08**
VI	**Tax expense**					
	i) Current tax	(9.17)	28.12	(117.77)	25.09	110.58
	ii) Deferred tax	20.09	(7.01)	3.56	32.76	42.83
	iii) Tax adjustment relating to earlier years	-	-	4.58	-	1.87
VII	**Profit for the period(V-VI)**	**(58.48)**	**(84.19)**	**627.20**	**(34.20)**	**530.81**
	Other Comprehensive Income(OCI)					
	A) (i) Items that will not be reclassified to profit or loss					
	-Changes in fair valuation of equity instruments	(274.83)	-	1,637.84	(274.83)	1,496.74
	(ii)Income tax relating to the above items	(62.88)	-	314.44	(62.88)	71.38
	(iii) Net Loss on derecognition of financial instruments	-	-	(141.10)	-	(141.10)
	Other Comprehensive Income(A+B)	**(211.95)**	**-**	**1,182.30**	**(211.95)**	**1,284.26**
VIII	**Total Comprehensive Income(VI+VII)**	**(270.44)**	**(84.19)**	**1,809.50**	**(246.16)**	**1,815.07**
IX	**Earnings per equity share(face value of Rs.10/- each) (not annualised)**					
	Basic (Rupees)	(7.92)	(11.40)	244.91	(4.63)	71.84
	Diluted (Rupees)	(7.92)	(11.40)	244.91	(4.63)	71.84

SUMATI PROJECTS LIMITED
CIN : L45209WB1981PLC034366
Balance Sheet as on 31st March, 2022

(Amount in Rs. lakhs)

	Particulars	Note No	As on 31st March, 2022	As on 31st March, 2021
	ASSETS			
(I)	**Financial Assets**			
(a)	Cash and Cash Equivalent	6	91.64	125.70
(b)	Loans	7	7830.01	4,026.37
(c)	Investments	8	8481.41	12,079.49
(d)	Other Financial assets	9	339.78	91.51
			16742.84	16,323.07
(II)	**Non - Financial Assets**			
(a)	Inventories	10	768.18	816.06
(b)	Current Tax Assets (Net)	11	107.22	55.67
(c)	Property, Plant and Equipment	12	.21	0.35
(d)	Investment Property	13	15.38	19.02
(e)	Other Non - Financial Assets	14	33.20	33.71
			924.19	924.81
	Total Assets		**17667.03**	**17,247.88**
	LIABILITIES AND EQUITY			
	LIABILITIES			
(I)	**Financial Liabilities**			
(a)	Borrowings (Other than Debt Securities)	15	6638.68	5,922.52
(b)	Other Financial Liabilities	16	32.07	40.12
			6670.75	5,962.64
(II)	**Non - Financial Liabilities**			
(a)	Provisions	17	19.58	10.08
(b)	Deferred Tax Liabilities (Net)	18	1687.20	1,717.32
(c)	Other Non - Financial Liabilities	19	37.64	59.84
			1744.42	1,787.24
(III)	**Equity**			
(a)	Equity Share Capital	20	73.88	73.88
(b)	Other Equity	21	9177.98	9,424.12
			9251.86	9,498.00
	Total Liabilities and Equity		**17667.03**	**17,247.88**

SUMATI PROJECTS LTD. Kolkata

SUMATI PROJECTS LIMITED
CIN : L45209WB1981PLC034366
STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2022

(Amount in Rs lakhs)

	For the year ended March 31, 2022		For the year ended March 31, 2021	
A.CASH FLOW FROM OPERATING ACTIVITIES				
Profit before Tax		23.64		686.08
Add : Depreciation and amortisation expenses	1.46		1.80	
Provision against standard assets	9.50		8.08	
Irrecoverable balances written off (Net)	13.35		-	
		24.31		**9.88**
		47.95		695.96
Less: Dividend Income from Investments	3.73		2.00	
Impairment allowance on loans	-		39.68	
Net gain on fair value changes	20.02		38.08	
Profit on sale of investment property	21.88	45.64		79.76
Operating Profit before Working Capital changes		2.31		616.20
(Increase)/ Decrease in loans and advances and other assets	-4084.25		(3,245.89)	
(Increase)/ Decrease in Inventory	-5.12		(333.21)	
Proceeds/(Repayments) from Borrowings (net)	716.17		4,882.60	
Increase/ (Decrease) Liabilities/ Provisions	-10.75	-3383.95	15.74	1,319.24
Cash generated from Operations		-3381.64		1,935.44
Less: Direct Taxes paid (Net)		76.63		133.09
Net cash flow from Operating activities		**-3458.27**		**1,802.35**
B. CASH FLOW FROM INVESTING ACTIVITIES				
(Purchase)/Sale of Investment property	24.22		-	
(Purchase)/Sale of investments	3396.26		(1,790.73)	
Dividend received	3.73	3424.21	2.00	(1,788.73)
Net Cash flow from Investing activities		**3424.21**		**(1,788.73)**
C. CASH FLOW FROM FINANCING ACTIVITIES		-		-
Net cash flow from Financing activities		-		-
Cash and Cash equivalents (A+B+C)		**-34.06**		**13.62**
Cash and Cash equivalents as at 1st April		125.70		112.07
Cash and Cash equivalents as at 31st March		**91.64**		**125.70**

The Notes to Account forms integral part of Financial Statements

Note :

1 The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows' as notified under Companies Act, 2013.

2 Cash and cash equivalents as at the Balance Sheet date consists of:

(Amount in Rs. lakhs)

Particulars	As on 31st March, 2022	As on 31st March, 2021
Balances with banks:		
In current accounts	86.75	120.92
In fixed deposits	.10	
Cash on hand	4.79	4.78
	91.64	125.70

	Notes:-
1	This audited Financial Results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2	The figures of the quarters ended 31st March are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
3	The Company is a Non Banking Financial Company and has no activities other than those of an investment company. Accordingly there are no separate reporting segments as in Ind AS 108 "Operating Segment".
4	The above results prepared and presented in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and and were approved by the Board of Directors in its meeting held on 30th May, 2022. The statutory auditors of the Company have carried out the audit of the aforesaid results.
5	Previous periods' figures have been regrouped /recomputed, wherever necessary.