SUMATI PROJECTS LIMITED

DIRECTORS REPORT

To
The Shareholders
Ladies & gentlemen,

Yours directors have pleasure in presenting the Annual General Report together with Audited Statement for the year ended 31st March,2012.

FINANCIAL RESULTS

	31.03.2012	31.03.2011
Profit/Loss for the year	462135	1226455
Less: Provision forTaxation & deferred tax assets	112057	241053
	350078	985402
Add: Balance written back	nil	50150
	350078	1035552
Less: Transferred to Special Reserve	nil	207110
	350078	828442
Add/Less: Brought forward loss from Previous year.	5491932	4663490
Balance carried to Balance Sheet	5842010	5491932

PERFORMANCE:
The company's performance has strained due to adverse market condition. Your directors will take every steps to do the better results in the years to come. Due to insufficient profit , your directors recommended no dividend for the year.

DIRECTORS:
Mr. Naman Saraf , who retires by rotation and is being eligible for re-appointment.

DIRECTORS RESPONSIBILITY STATEMENT:
While preparing the annual accounts, the company has adhered to the following practice.

i) the financial statements are prepared under the historical cost convention on an actual and ongoing concern basis and are in compliance with the accounting standards referred to in section 211(3C) and other requirements of the companies act, 1956 ii) the company has followed the accounting standards and has been applying them consistently and has made judgements

and estimates that are reasonable, prudent and in the best interest of the company's business so as to give a true and fair view of the state of affairs of the company as at 31st March,2012 and of the profit and loss account of the company for the same period iii) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the companies act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

EMPLOYEES:

There were no employees in receipt of remuneration aggregating to Rs. 24,00,000/- per annum or more. Hence statement of particulars of the company, in terms of section 217(2A) of the Companies Act,1956 read with companies (particulars of employees) Rules, 1975 is not applicable.

AUDITORS:

M/s. Saraf & Chandra , Chartered Accountants, Kolkata retires at the conclusion of the forthcoming Annual General Meeting and have consented for reappointment.

Conservation of energy, technology, absorption , foreign exchange earnings and outgo. Information in accordance with the provision of section 217(1)(e) of the companies act, 1956 read with companies(disclosure of particulars in the report of directors) Rules ,1988 regarding the conservation of energy, technology, absorption and innovation foreign exchange earnings and outgo is not applicable as because we have no such activities.

REGISTERED OFFICE:
P-1HIDE LANE,
KOLKATA-700073
DATED:9th August ,2012

FOR AND ON BEHALF OF THE BOARD

(G.SRINIVASAN)
DIRECTOR.