SUMATI PROJECTS LIMITED

DIRECTORS REPORT

To
The Shareholders,
Ladies & Gentlemen,

Yours directors have pleasure in presenting the Annual General Report together with Audited Statement for the year ended 31st March,2014.

FINANCIAL RESULTS.

	31.03.2014	31.03.2013
Profit/Loss for the year	(264554)	(264792)
Add/Less: Provision for Taxation And Deferred Tax	nil	22024
	(264554)	(242768)
Add/Less: Brought forward profit From previous year.	5599242	5842010
Balance transferred to Reserve & Surplus	5334688	5599242

PERFORMANCE

The working of the company has strained due to adverse market condition .Your directors will take every steps to do the better results in the years to come. Due to loss , there is no recommendation of dividend.

DIRECTORS

Mr. Naman Saraf, who retires by rotation and is being eligible for re-appointment.

DIRECTORS RESPONSIBILITY STATEMENT

While preparing the annual accounts, the company has adhered to the following practice.

i) the financial statements are prepared under the historical cost convention on an actual and ongoing concern basis and are in compliance with the accounting standards referred to in section 211(3C) and other requirements of companies act, 1956 (ii) the compoany has followed the accounting standards and has been applying them consistently and has made judgements and estimates that are reasonable, prudent and in the best interest of the company's business so as to give a true and fair view of the state of affairs of the company as at 31st March,2014 and of the profit and loss account of the company for the same period iii) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the companies act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

EMPLOYEES:

There were no employees in receipt of remuneration aggregating to Rs. 24,00,000/- per annum or more. Hence statement of particulars of the company , in terms of section 217(2A) of the Companies Act,1956 read with companies(particulars of employees) Rules,1975 is not applicable.

AUDITORS

M/s. B.K.S. & Co, Chartered Accountants, Kolkata retires at the conclusion of the forthcoming Annual General Meeting and have consented for re-appointment.

Conservation of energy, technology, absorption, foreign exchange earnings and outgo:
Information in accordance with the provision of section 217(1)(e) of the companies act,1956 read with companies (disclosure of particulars in the report of directors) Rules, 1988 regarding the conservation of energy, technology6, absorption and innovation foreign exchange earnings and outgo is not applicable as because we have no such activities.

REGISTERED OFFICE:
P-1, HIDE LANE,
KOLKATA-700073
DATED:2ND SEPTEMBER,2014.

FOR AND ON BEHALF OF THE BOARD

(G.SRINIVASAN)
CHAIRMAN